# PRESS RELEASE – March 2024 crude steel production

## 23 April 2024 | Brussels, Belgium

World crude steel production for the 71 countries reporting to the World Steel Association (worldsteel) was 161.2 million tonnes (Mt) in March 2024, a 4.3% decrease compared to March 2023.

#### Crude steel production



Source: worldsteel



#### **Crude steel production by region**

Africa produced 1.9 Mt in March 2024, up 1.1% on March 2023. Asia and Oceania produced 118.3 Mt, down 5.8%. The EU (27) produced 11.6 Mt, down 4.3%. Europe, Other produced 3.9 Mt, up 11.0%. The Middle East produced 4.8 Mt, up 4.0%. North America produced 9.5 Mt, down 1.4%. Russia & other CIS + Ukraine produced 7.8 Mt, up 1.5%. South America produced 3.5 Mt, down 0.2%.

	million tonnes		million tonnes	
	March	% change	Jan - Mar	% change
	2024	Mar-24/23	2024	Jan - Mar 24/23
Africa	1.9	1.1	5.6	8.3
Asia and Oceania	118.3	-5.8	345.9	-0.4
EU (27)	11.6	-4.3	33.0	-1.4
Europe, Other	3.9	11.0	11.3	20.5
Middle East	4.8	4.0	13.7	12.1
North America	9.5	-1.4	27.2	-1.9
Russia & other CIS + Ukraine	7.8	1.5	21.8	1.6
South America	3.5	-0.2	10.6	3.2
Total 71 countries	161.2	-4.3	469.1	0.5

The 71 countries included in this table accounted for approximately 98% of total world crude steel production in 2023. Regions and countries covered by the table:

- **Africa:** Algeria, Egypt, Libya, Morocco, South Africa, Tunisia
- Asia and Oceania: Australia, China, India, Japan, Mongolia, New Zealand, Pakistan, South Korea, Taiwan (China), Thailand, Viet Nam
- European Union (27): Austria, Belgium, Bulgaria, Croatia, Czechia, Finland, France, Germany, Greece, Hungary, Italy, Luxembourg, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden
- **Europe, Other:** Macedonia, Norway, Serbia, Türkiye, United Kingdom
- **Middle East:** Bahrain, Iran, Iraq, Jordan, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates. Yemen
- North America: Canada, Cuba, El Salvador, Guatemala, Mexico, United States
- Russia & other CIS + Ukraine: Belarus, Kazakhstan, Russia, Ukraine
- **South America:** Argentina, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela



### Top 10 steel producing countries

China produced 88.3 Mt in March 2024, down 7.8% on March 2023. India produced 12.7 Mt, up 7.8%. Japan produced 7.2 Mt, down 3.9%. The United States produced 6.9 Mt, the same as in March 2023. Russia is estimated to have produced 6.6 Mt, up 0.8%. South Korea produced 5.3 Mt, down 9.5%. Germany produced 3.5 Mt, up 8.4%. Türkiye produced 3.2 Mt, up 18.0%. Brazil produced 2.8 Mt, up 5.6%. Iran produced 2.8 Mt, up 2.0%.

	million tonnes		million tonnes	
Countries	March	% change	Jan - Mar	% change
	2024	Mar-24/23	2024	Jan - Mar 24/23
China	88.3	-7.8	256.6	-1.9
India	12.7	7.8	37.3	9.7
Japan	7.2	-3.9	21.5	-0.8
United States	6.9	0.0	19.9	-1.6
Russia	6.6 e	0.8	18.7	-0.2
South Korea	5.3	-9.5	16.2	-2.5
Germany	3.5	8.4	9.7	6.0
Türkiye	3.2	18.0	9.5	28.4
Brazil	2.8	5.6	8.3	6.2
Iran	2.8	2.0	7.6	16.3

#### #Ends#

#### Notes

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world, with members in every major steel-producing country. worldsteel represents steel producers, national and regional steel industry associations, and steel research institutes. Members represent around 85% of global steel production.
- worldsteel makes a limited set of data available free of charge via the <u>Steel Data Viewer</u>. A subscription with access to the iron and crude steel production data for all other countries is available for €1,485 via the <u>worldsteel bookshop</u>. This subscription includes access to 20 years of data in the <u>Steel Statistical Yearbooks</u>. Please contact <u>subscribers@worldsteel.org</u> with any questions.
- Information on capacity can be found on the <u>OECD website</u>.

