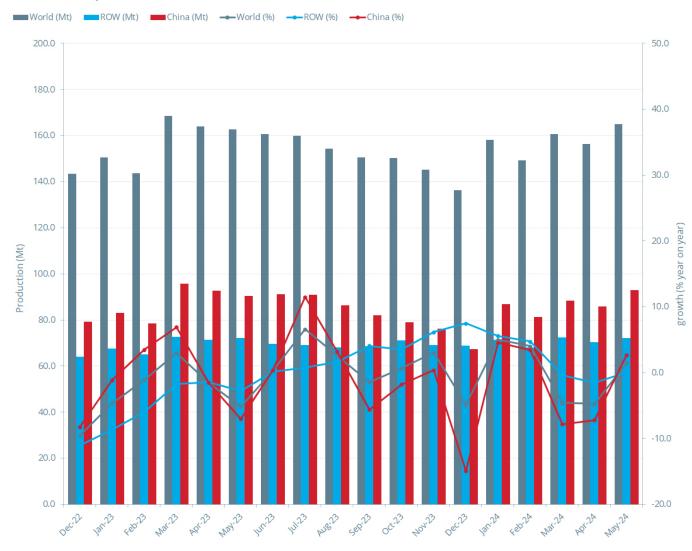
PRESS RELEASE – May 2024 crude steel production

21 June 2024 | Brussels, Belgium

World crude steel production for the 71 countries reporting to the World Steel Association (worldsteel) was 165.1 million tonnes (Mt) in May 2024, a 1.5% increase compared to May 2023.

Crude steel production



Source: worldsteel



Crude steel production by region

Africa produced 1.8 Mt in May 2024, up 0.9% on May 2023. Asia and Oceania produced 122.1 Mt, up 1.6%. The EU (27) produced 11.7 Mt, up 1.8%. Europe, Other produced 3.9 Mt, up 6.2%. The Middle East produced 5.2 Mt, up 4.6%. North America produced 9.4 Mt, down 0.9%. Russia & other CIS + Ukraine produced 7.7 Mt, up 2.8%. South America produced 3.3 Mt, down 8.2%.

	million tonnes		million tonnes	
	May	% change	Jan - May	% change
	2024	May-24/23	2024	Jan - May 24/23
Africa	1.8	0.9	9.2	5.4
Asia and Oceania	122.1	1.6	586.2	-0.6
EU (27)	11.7	1.8	56.1	-0.1
Europe, Other	3.9	6.2	18.6	12.4
Middle East	5.2	4.6	24.0	7.7
North America	9.4	-0.9	45.2	-3.0
Russia & other CIS + Ukraine	7.7	2.8	36.7	0.1
South America	3.3	-8.2	17.3	-1.4
Total 71 countries	165.1	1.5	793.2	-0.1

The 71 countries included in this table accounted for approximately 98% of total world crude steel production in 2023. Regions and countries covered by the table:

- Africa: Algeria, Egypt, Libya, Morocco, South Africa, Tunisia
- Asia and Oceania: Australia, China, India, Japan, Mongolia, New Zealand, Pakistan, South Korea, Taiwan (China), Thailand, Viet Nam
- **European Union (27):** Austria, Belgium, Bulgaria, Croatia, Czechia, Finland, France, Germany, Greece, Hungary, Italy, Luxembourg, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden
- Europe, Other: Macedonia, Norway, Serbia, Türkiye, United Kingdom
- Middle East: Bahrain, Iran, Iraq, Jordan, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates, Yemen
- North America: Canada, Cuba, El Salvador, Guatemala, Mexico, United States
- Russia & other CIS + Ukraine: Belarus, Kazakhstan, Russia, Ukraine
- South America: Argentina, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela



Top 10 steel producing countries

China produced 92.9 Mt in May 2024, up 2.7% on May 2023. India produced 12.2 Mt, up 3.5%. Japan produced 7.2 Mt, down 6.3%. The United States produced 6.9 Mt, down 1.5%. Russia is estimated to have produced 6.3 Mt, down 0.9%. South Korea produced 5.2 Mt, down 10.9%. Germany produced 3.2 Mt, down 1.9%. Türkiye produced 3.2 Mt, up 11.6%. Iran produced 3.3 Mt, up 2.1%. Brazil produced 2.6 Mt, down 7.4%.

	million tonnes		million tonnes	
Countries	May	% change	Jan - May	% change
	2024	May-24/23	2024	Jan - May 24/23
China	92.9	2.7	438.6	-1.4
India	12.2	3.5	61.9	7.7
Japan	7.2	-6.3	35.7	-2.3
United States	6.9	-1.5	33.4	-2.4
Russia	6.3 e	-0.9	30.9	-2.5
South Korea	5.2	-10.9	26.4	-6.3
Germany	3.2	-1.9	16.2	3.7
Türkiye	3.2	11.6	15.5	19.8
Iran	3.3	2.1	14.0	9.1
Brazil	2.6	-7.4	13.6	0.6

e - estimated. Ranking of top 10 producing countries is based on year-to-date aggregate

#Ends#

Notes

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world, with members in every major steel-producing country. worldsteel represents steel producers, national and regional steel industry associations, and steel research institutes. Members represent around 85% of global steel production.
- worldsteel makes a limited set of data available free of charge via the <u>Steel Data Viewer</u>. A subscription with access to the iron and crude steel production data for all other countries is available for €1,485 via the <u>worldsteel bookshop</u>. This subscription includes access to 20 years of data in the <u>Steel Statistical Yearbooks</u>. Please contact <u>subscribers@worldsteel.org</u> with any questions.
- Information on capacity can be found on the <u>OECD website</u>.

