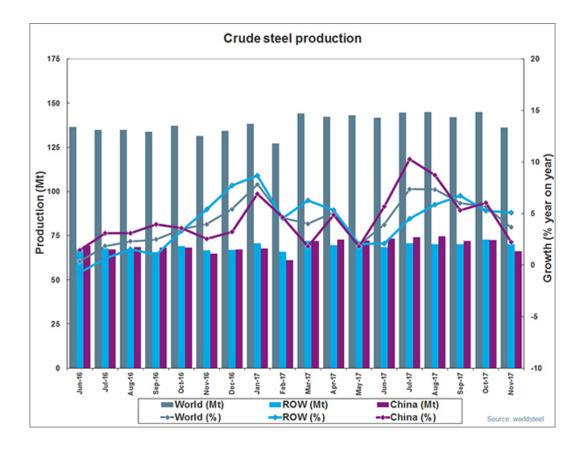


PRESS RELEASE

November 2017 crude steel production for the 66 countries reporting to worldsteel

Brussels, 20 December 2017 - World crude steel production for the 66 countries reporting to the World Steel Association (worldsteel) was 136.3 million tonnes (Mt) in November 2017, a 3.7% increase compared to November 2016.

China's crude steel production for November 2017 was 66.2 Mt, an increase of 2.2% compared to November 2016. Japan produced 8.7 Mt of crude steel in November 2017, an increase of 1.0% compared to November 2016.



In the EU, Italy's crude steel production for November 2017 was 2.2 Mt, up by 3.3% on November 2016. France produced 1.2 Mt of crude steel in November 2017, a decrease of -8.7% compared to November 2016. Spain produced 1.3 Mt in November 2017, an increase of 18.0% on November 2016.

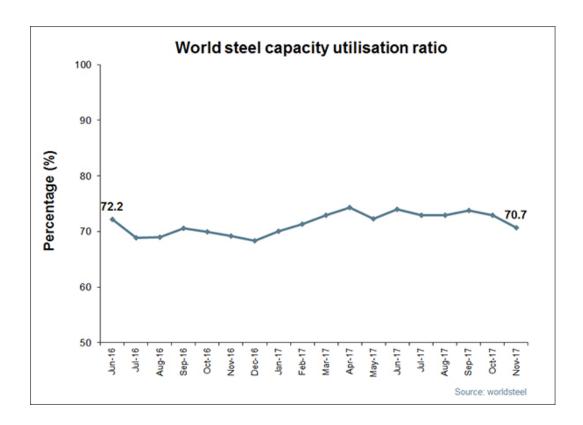
Turkey's crude steel production for November 2017 was 3.1 Mt, up by 7.0% on November 2016.



The US produced 6.7 Mt of crude steel in November 2017, an increase of 8.5% compared to November 2016.

Brazil's crude steel production for November 2017 was 3.0 Mt, up by 15.3% on November 2016.

The crude steel capacity utilisation ratio of the 66 countries in November 2017 was 70.7%. This is 1.5 percentage points higher than November 2016. Compared to October 2017, it is 2.2 percentage points lower.



Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel, and OECD capacity estimates.