

Table 1. Steel Demand Forecasts
SRO April 2022, finished steel products

Regions	million tonnes			y-o-y growth rates, %		
	2021	2022 (f)	2023 (f)	2021	2022 (f)	2023 (f)
European Union (27) & United Kingdom	163.6	161.5	167.9	16.8	-1.3	4.0
Other Europe	40.2	42.3	44.1	12.0	5.2	4.2
Russia & other CIS countries + Ukraine	58.5	44.6	45.1	1.5	-23.6	1.1
USMCA	136.9	141.0	144.7	20.5	2.9	2.7
Central and South America	50.7	48.5	50.3	30.7	-4.4	3.9
Africa	37.4	39.1	40.7	6.4	4.6	4.2
Middle East	48.3	50.2	51.7	2.9	3.8	3.2
Asia and Oceania	1 298.1	1 313.1	1 336.8	-1.4	1.2	1.8
World	1 833.7	1 840.2	1 881.4	2.7	0.4	2.2
World excl. China	881.7	888.2	919.9	13.2	0.7	3.6
Developed Economies	399.4	403.7	413.5	16.5	1.1	2.4
China	952.0	952.0	961.6	-5.4	0.0	1.0
Em. and Dev. Economies excl. China	482.2	484.4	506.4	10.7	0.5	4.5
ASEAN (5)	72.6	76.1	80.8	3.5	4.8	6.1
MENA	65.2	68.0	70.3	3.2	4.3	3.5

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ASEAN (5): Indonesia, Malaysia, Philippines, Thailand, Vietnam

Table 2. Top 10 Steel Using Countries 2021
SRO April 2022, finished steel products

Countries	million tonnes			y-o-y growth rates, %		
	2021	2022 (f)	2023 (f)	2021	2022 (f)	2023 (f)
China	952.0	952.0	961.6	-5.4	0.0	1.0
India	106.1	114.1	120.9	18.8	7.5	6.0
United States	97.1	99.8	102.1	21.3	2.8	2.4
Japan	57.5	58.2	58.8	9.3	1.2	1.0
South Korea	55.6	56.2	56.8	13.5	1.2	1.0
Russia	43.9	35.1	35.1	3.8	-20.0	0.0
Germany	35.2	35.0	37.6	12.9	-0.6	7.6
Turkey	33.4	35.5	37.0	13.2	6.4	4.2
Brazil	26.4	24.2	25.4	23.2	-8.5	5.0
Italy	25.9	25.4	26.3	27.1	-2.1	3.5

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